

# AHMEDABAD STEEL CRAFT LIMITED

Registered Office: N.T. 604, One -42 Complex, B/h Ashok Vatika, Nr. Jayantilal Park BRTS, Ambli Bopal Road, Ahmedabad, 380058, Gujarat, India, Tel. No. +91 +79-29641996 / 97 E-mail: ascsteelad1@gmail.com  
Website: www.steelcraft.co.in, CIN: L27109GJ1972PLC011500

This Post Offer Advertisement is being issued by Kunvarji Finstock Private Limited ('Manager to the Offer') on behalf of Mr. Rohit Pandey ('Acquirer 1'), Mr. Sunil Dutt Pandey ('Acquirer 2') in connection with the Open Offer made by the Acquirers to acquire **10,63,920 (Ten Lakh Sixty Three Thousand Nine Hundred and Twenty) Equity Shares** having a Face Value of ₹ 10/- each ("Equity Shares") of the **Ahmedabad Steelcraft Limited ("Target Company")** at ₹ 54/- (Rupees Fifty Four Only) per Equity Share, representing 26% of the Equity Share Capital of the Target Company ("Offer") from the equity shareholders of the target company, in compliance with Regulation 18(12) of the SEBI (SAST) Regulations (the "Post Offer Advertisement"). The Detailed Public Statement ("DPS") with respect to the aforementioned Open Offer was made on May 10, 2024, Friday in Financial Express (English), Financial Express (Gujarati) and Jansatta (Hindi).

1. Name of the Target Company	: Ahmedabad Steelcraft Limited
2. Name of the Acquirer and PAC	: Mr. Rohit Pandey ('Acquirer 1'), Mr. Sunil Dutt Pandey ('Acquirer 2')
3. Name of the Manager to the Offer	: Kunvarji Finstock Private Limited
4. Name of the Registrar to the Offer	: Bigshare Services Private Limited
5. Offer details	
a.) Date of opening of the Offer	: July 12, 2024, Friday
b.) Date of closing of the Offer	: July 26, 2024, Friday
6. Date of completion of payment of consideration and communication of Rejection/Acceptance	: August 9, 2024, Friday

7. Details of Acquisition:					
Sr.	Particulars	Proposed in the Letter of Offer	Actuals		
7.1	Offer Price (in Rs.)	₹ 54/- (Rupees Fifty Four Only)	₹ 54/- (Rupees Fifty Four Only)		
7.2	The aggregate number of Shares tendered	10,63,920 (Ten Lacs Sixty Three Thousand Nine Hundred and Twenty) Equity Shares	199 (One Hundred and Ninety Nine) Equity Shares		
7.3	The aggregate number of Shares accepted	10,63,920 (Ten Lacs Sixty Three Thousand Nine Hundred and Twenty) Equity Shares	199 (One Hundred and Ninety Nine) Equity Shares		
7.4	Size of the offer (the number of Equity Shares multiplied by the Offer Price per Equity Share)	₹ 5,74,51,680/- (Rupees Five Crore Seventy Four Lakh Fifty One Thousand Six Hundred and Eighty Only)	Rs. 10,746/- (Rupees Ten Thousand Seven Hundred and Forty-Six Only)		
7.5	Shareholding of the Acquirers and PAC before Public Announcement				
	• Number	Nil	Nil		
	• % of Equity Share Capital	0%	0%		
7.6	Shares agreed to be acquired by way of a Share Purchase Agreement ('SPA')				
	• Number	27,76,832 <sup>(1)</sup>	27,76,832 <sup>(1)</sup>		
	• % of Equity Share Capital	67.86%	67.86%		
7.7	Shares acquired by way of Open Offer				
	• Number	10,63,920	199		
	• % of Equity Share Capital	26.00%	0.005%		
7.8	Shares acquired after Detailed Public Statement ('DPS')				
	• Number	Nil	Nil		
	• % of Equity Share Capital	Nil	Nil		
	• Price of the Shares Acquired	Not Applicable	Not Applicable		
7.9	Detail	<b>Pre Offer</b>		<b>Post Offer</b>	
		<b>No. of Shares</b>	<b>% of Equity Share Capital</b>	<b>No. of shares</b>	<b>% of Equity Share Capital</b>
	Pre & Post offer Shareholding of the Acquirers	27,76,832	67.86	27,77,031	67.86%
7.10	Detail	<b>Pre Offer</b>		<b>Post Offer</b>	
		<b>No. of Shares</b>	<b>% of Equity Share Capital</b>	<b>No. of shares</b>	<b>% of Equity Share Capital</b>
	Pre & Post offer Shareholding of the Public	13,15,168 <sup>(2)</sup>	32.12%	13,14,969 <sup>(3)</sup>	32.13%

- Note : a) The difference, if any, in the percentage is due to rounding-off.  
b) Pre-Shareholding Pattern is based on April 30, 2024.  
c) <sup>(1)</sup> The Acquirers shall consummate the transaction in accordance with the SPA executed on May 03, 2024  
d) <sup>(2)</sup> \*Mrs. Madhuriben Maheshkumar Jhaveri owns 1,100 equity shares, representing 0.03% of the voting equity shares of the target company who was part of promoter group has decided to retain her shares and has no plans to sell or transfer them, in accordance with the undertaking dated April 30, 2024 and she will be reclassified as the public shareholders as per the provisions of Regulation 31A of the SEBI (LODR) Regulations.  
Therefore holding of Mrs. Madhuriben Maheshkumar Jhaveri of 1,100 equity shares is considered as the part of Pre & Post offer Shareholding of the Public Category.  
e) <sup>(3)</sup> Pursuant to the consummation of the Underlying Transaction and subject to compliance with the SEBI (SAST) Regulations, the Acquirers will have control over the Target Company and will become the promoters of the Target Company in accordance with the provisions of the SEBI (LODR) Regulations. Further, pursuant to the consummation of the Underlying Transaction, the Seller, will not hold any Equity Shares of the Target Company, and will be reclassified from the promoter and promoter group category in accordance with the provisions of Regulation 31A of the SEBI (LODR) Regulations.

8. The Acquirers severally and jointly accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (SAST) Regulations, 2011.

9. A copy of this Post Offer Advertisement will be available on the websites of SEBI, BSE Limited and the registered office of the Target Company.

Capitalized terms used in this advertisement, but not defined herein, shall have the same meanings assigned to such terms in the Letter of Offer dispatched on July 05, 2024 Friday.

**Issued by the Manager to the Offer on behalf of the Acquirers**

MANAGER TO THE OFFER	MANAGER TO THE OFFER
 <b>KUNVARJI FINSTOCK PRIVATE LIMITED</b> <b>Registered Office:</b> Block B, First Floor, Siddhi Vinayak Towers, Off S.G. Highway Road, Mouje Makarba, Ahmedabad- 380051 <b>Corporate Office:</b> 1218-20, 12th Floor, The Summit Business Bay, Opp. PVR Cinema, Near Western Express Highway – Metro Station, Andheri (E), Mumbai- 400093 <b>CIN:</b> U65910GJ1986PTC008979 <b>Contact Person:</b> Mr. Jiten Patel / Ms. Sonia Kahlon <b>Tel No.:</b> +91 22 69850000 <b>Email:</b> mb@kunvarji.com <b>Investor Grievance Id:</b> <a href="mailto:MB.investorgrievances@kunvarji.com">MB.investorgrievances@kunvarji.com</a> <b>SEBI Reg. No.:</b> MB/INM000012564	 <b>BIGSHARE SERVICES PRIVATE LIMITED</b> <b>Address:</b> Office No 56-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093 India <b>CIN:</b> U99999MH1994PTC076534 <b>Contact Person:</b> Mr. Maruti Eate <b>Tel No.:</b> +91-22-62638200 <b>E-mail Address:</b> <a href="mailto:openoffer@bigshareonline.com">openoffer@bigshareonline.com</a> <b>SEBI Reg. No.:</b> INR00000 1385

**For and on behalf of the Acquirers**  
**Sd/-**  
**Rohit Pandey (Acquirer 1)**  
**Date : August 19, 2024**  
**Place: Ahmedabad**

**Sd/-**  
**Sunil Dutt Pandey (Acquirer 2)**  
**Date : August 19, 2024**  
**Place: Ahmedabad**